

Friends of The Pinnacle
Statement of Receipts and Payments
For the period 01-Jul-2011 to 30-Jun-2012

Opening balance on 01-Jul-2011		\$429.45
Receipts		
Membership	\$30.00	
Interest	\$0.18	
		\$30.18
Payments		
Stationery	\$19.00	
Equipment	\$28.55	
		\$47.55
Surplus of receipts over payments		-\$17.37
Closing balance on 30-Jun-2012		\$412.08
Reconciled to:		
CPS Account 03356841	\$283.48	
Petty Cash	\$128.60	
		\$412.08
Less unrepresented Cheques	\$0.00	
Total		\$412.08

Warren Bond
Treasurer
21 Jul 2012

FRIENDS OF THE PINNACLE

INDEPENDENT AUDITOR'S REPORT

To the Members

Scope

I have audited the financial statements of the Friends of the Pinnacle for the Year Ended 30 June 2012. The Members and Committee are responsible for the preparation and presentation of the accounts and information contained therein.

I have conducted an independent audit of the financial statements in order to express an opinion on them to the members of the Friends of the Pinnacle. The audit has been completed in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free from material misstatement.

My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Concepts and Standards so as to present a true and fair view of the entity which is consistent with my understanding of its financial position and results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion:

1. The financial statements are properly drawn up:
 - a. So as to give a true and fair view of financial position and results of the operations of the Friends of the Pinnacle; and
 - b. In accordance with proper accounting standards, being Statement of Accounting Concepts and applicable Accounting Standards;
2. I have obtained all the information and explanations required;
3. Proper accounting and other records have been kept by the Friends of the Pinnacle as required in rules relating to the administration of the Friends of the Pinnacle.



R. Andrew Burns C.A.

Saturday 21st July 2012